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Remedies for the effect of Gulf War on Indian economy

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Abstract

2nd August 1990 was in real sense the black day in global history. This was the date on which the first gulf war started by Iraq by making a heavy surgical strike on Kuwait by Saddam Hussein. Iraq took this step with the aim of making his control on Oil. Iraqi forces entered Kuwait and captured the capital Kuwait city, within two days. A coalition of 35 countries led by the US began mobilizing troops to defend Saudi Arabia under 'Operation Desert Shield.' Coalition forces launched a massive air attack against Iraq under the name Operation Desert Storm. The United Nations condemned the invasion and imposed trade sanctions on Iraq. By the end of March 2026, tensions in the gulf region was raised and the conflict between Iran, United States and Israel was completely turned into war. The main reason of starting of this war is In the month of February and March 2026, Iran has launched a series of drone and a horrible missile attack on Israel. The conflict was raised between Iran, United States and Israel. There are fuel and LPG shortages are the main problems facing by many countries. There is a possibility of raising the rates of the daily use items in coming two to three months. It is so because due to shortage of getting sufficient fuel, the transportation prices will definitely hike. Possibilities of upheaval in the market should not be ignored. These upheavals in the market as well as production sectors, will definitely affect the current demand and the renowned brands in the market. This is necessary to find the proper remedies to solve the harmful effects of the current gulf war.

Keywords: Initiated, Complex, Administration, Complex, Optimizing

Introduction

The current gulf war between Iran, Israel and United State is now become so worse that no country is ready to give up. It stems from a breakdown in diplomacy regarding Tehran's accelerated uranium enrichment, which Israel considers an existential threat. Iran's support for regional proxy groups targeting U. S. and Israeli Interests. Following the failure of negotiations in the first few months of 2026, the U. S. and Israel initiated co-ordinate strikes to disable Iranian nuclear and military infrastructure. There are many major reasons behind this surgical strike. But the major reason behind this attack is the U. S. and Israel concluded that Iran was developing its nuclear strength. Another reason behind this surgical attack is eliminating proxy threats.

The conflict aims to weaken Iran's 'Axis of Resistance which has been involved in continuous fighting with Israel and the countries who are in favor of U.S. Iran is deciding to continuing this war with their enemy countries.. Iran is doing so because, Iran has lost their supreme leader Ayatollah Ali Khomeini and also some other big leaders. The aspects are sensitive enough which the main reasons of this battle. Iran has a lot of production of Ballistic Missiles which are most accurate and dangerous missiles in the world. U.S.A. has given much intimation to Iran regarding disposing and also not to make a production of such missiles.

When Iran has completely ignored those instructions, now U.S.A. is making a regular counter attack on Iran's nuclear as well as military power, Iran's air defense and many aircrafts was damaged. Iran's civilian plane carrying medicines to India has been damaged in U.S. air attack. Iran has damaged many oil canals in Oman by Iran's drone attack. Though the reasons should be many more than these aspects but the fact is that, due to this war the world has to bear the most dangerous situations in the present as well as in the future. India as a part of the world should make itself ready to face these challenges so that, our economy should not be collapsed. Because Indian economy is very sensitive that it has to bear the patches of current war. Today Indian economy is facing the lot of problems.

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Some of these problems are over population, unemployment, criminology, women and child security, income differentiation, suicides of farmers, water conservation, soil conservation, biodiversity, industrial waste, protection of environment, eco-friendly production of household products, skill boosting policies of the government, unskilled workers and employees etc.

The complex situations and conditions arise due to war; the problems of the Indian economy should be rise. That's why it is today's need that India should sort out the exact solutions to solve these critical situations. Micro planning along with the excellent strategic planning is must be needed for this.

The Objectives of the Research:

The objective of this research is to know the various remedies for the problems regarding effects of the war on Indian economy.

Research Methodology:

All the important information is collected from the Secondary resources.

The remedies for the problems regarding effects of the war on Indian economy:

There are many remedies for minimizing the effect of gulf war. Some of those remedies are as follows:

1. Concentration to fulfill the Basic Needs :

In the situation of war, the common peoples have to survive to fulfill their basic needs i.e. food, shelter and clothes. This policy was adapted by Japan after America has dropped two bombs in World War II. The name of first bomb was 'Little Boy: which was dropped on Hiroshima on 6th August 1945. The second bomb 'Fat Man' dropped on Nagasaki on 9th August 1945. While Japan did focus on key agricultural commodities like rice through and land reforms and protectionist. Japan was forced to focus on food and raw materials due to serve shortages. The government provided strong protection for local rice production, encouraging self-sufficiency in key commodities. India's more than 50% people are yet belong to Poor and Average category. That's why India should concentrate on fulfilling the basic needs of common people.

2. Technological Change:

In few decades India is now accepted the new technology in each sector. Online transactions are now accepted rather manual transactions, the more use of AI (Artificial Intelligence) technology, the new technology in production as well as marketing sectors, the fast system and software languages now always use in daily administration work etc. are the some of the technological blessings for India's corporate sector. But the fact is that yet India is making copy of foreign countries. India should develop as well as invent the new technology so that we should not have to depend on other's technology.

3. Skill based courses for unskilled population:

India is a country commonly known as 'the country of young population.' It is so because according to last population survey, the average age of Indian people is below 25 years. But as most of them is not

having a particular skill to earn money for bread and butter, they all are come under the category of 'Unskilled Population.' If the war is continue for many years, it should make a very dangerous problem for India. As India is having more than 50% population is unskilled, the ratio of unemployment is also increasing. The new challenge which has to accept by Indian economy is 'how to divert this large unskilled population in the skilled population.' The only remedy for this is there must be develop the new skill based courses. That's why it is the responsibility of the head of the Board of Studies related with different faculties of all streams that, he should make the initiatives with his subordinates to chalk out the short as well as long term skill based courses.

4. Invention of natural resources:

Most of the big industries are yet depend on foreign

Countries as they are the big supplier of raw material which these industries are needed in vast quantity. U.S.A., Iran and Israel are the main suppliers of raw material of Indian industries. If the war will continued for long period, it should become very difficult for them to make the production according to changing demand. That's why India should make invention of its own natural resources so that, Industries in India should not be depend on the raw material of foreign countries.

5. Policy making for the development of small industries:

Central government as well as State government should jointly create a policy to develop the Indian small Industries. As India's per head income is low, it is not possible for everybody to establish the sufficient capital. The Indian economy is continuously facing the problem of unemployment. That's why it is necessary to create the separate policy for the development of small industries so that, the effect of the war should not make the bad effect on the Indian economy and the possibility of percentage regarding unemployment should not be rise.

6. The proper use of manpower:

The proper use of manpower includes a systematic planning to place the right people with the right skills in the right positions at the right time. It requires forecasting needs, cross training employees for flexibility, optimizing productivity through technology. Effective utilization boosts efficiency and aligns human capital with organizational goals.

7. The proper use of available inventory of grain in the country:

India is a country having lot of fluctuation in the production of crops. In other words we can say that, there are various states in India known for its specialty of crops. According to crop survey of 2024-25, Uttar Pradesh leads in total foodgrain and wheat production, while Madhya Pradesh leads in total pulses and Maharashtra leads in tur and gram. Key regional leaders in grain production include West Bengal for rice, Karnataka for maize and Gujrat for groundnuts. Wheat wastage in Punjab stems from pre harvest climate damage and lacking of storage facilities, with over 8,190 metric tons of food grain damaged in non

given facilities by Food Corporation of India between 2019 and 2024. Recent unseasonal rain and storms have badly damaged the crop. Indian government must take the strategic initiatives to control the wastage of grain.

8. To make planning to make our defense security stronger:

India should make itself ready to face the situations like war in future. The truth is that, India is ready to make the war in future. As far as the weapons of the Indian military and air force is concerned, India is having lot of modern weapons. But India should not be very happy by this progress. There must be always invention of new weapons so that, no country can just think to make attack of Indian territory.

9. To start the new management courses at university level:

Commerce and Management are two important pillars of Indian economy. That's why it is necessary to start the Commerce as well as the Management streams with new short term as well as long term courses. University of each state should give the instructions to the members of the Board of Studies to chalk out the new curriculum of the courses. This step should be beneficial to start the new start ups through which the Indian youth can start their own entrepreneurship and will also be helpful to minimize the rate of percentage of unemployment.

Conclusion:

The progress of the economy of each country depends on many aspects. Some of those aspects are limited population having specific individual skill, excellent educational policy with vocational as well as skill oriented short term and long term courses, lot of economic resources, economic growth of each sector, growth in per head income, growth in national income, women's education and emancipation, transparency in all the online as well as offline transactions of all the sectors, more export and less import, developing industrialization, increasing ratio of Micro industries, modernization of agriculture technique, important alteration of labor laws etc. But all these aspects have no value if there is a global uncertainty.

Today Indian economy is facing the patches of current war between America, Israel and Iran. Energy Crisis and Inflation, Rupee Depreciation and Trade deficit, regional instability, growth slowdown, low rate of FDI etc. are the few bad effects due to which Indian economy may be collapse badly. That's why it is today's need that, there must be strategic planning and the proper new remedies should keep India's economy so stable.

The new remedies should include quoting fewer taxes on exports, quoting heavy taxes on imports, making patents of Indian products, adding the new skill-based courses of small duration, starting of new start ups so that maximum youths should take interest to start their carrier as a new entrepreneur, the new industrial nationalize banks should be establish to give the short-term loans etc.

For the proper implementation of this strategic planning, there must be one policy should be develop by the state as well as central government. This policy should invent new remedies so that, it should be very beneficial for Indian economy to make redevelopment. This will also definitely helpful to increase the Gross Domestic Product (GDP) of Indian economy. If this happened, India will prove itself the greatest economy in the world.

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